# The Proof of Concept program

#### Validate your life science research

The Proof of Concept (PoC) is one of the programs offered by the BioInnovation Institute (BII), which is a Novo Nordisk Foundation initiative that aims to bring research out of the lab and into the economy. BII helps people with research-based ideas build viable start-ups in pharma, medtech and biotech for the benefit of human welfare and society.

PoC is for researchers whose next step is to establish their project's preliminary proof of concept.

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#### Which projects are eligible?

All Danish-based, research-based projects with a clear commercial focus in medtech, biotech and pharma are eligible.

#### Where will I work?

During the up to 12-month long program, you will continue to work from your host institution.

#### What is the key outcome?

A preliminary proof of concept for your project that can lead to IP or a spin-out.

#### How does BII fund the projects?

Projects are awarded the Proof of Concept Grant to cover expenses such as patent applications, research activities and/or development of prototypes for up to DKK1 million.



#### **Aplication Deadline:**

January 24, 2019

#### How do I apply?

Send your application through bit.ly/2OUbJxR. A committee of life science experts takes part in the selection of projects.

### Do you have questions?

If you have questions, check out our FAQ on <u>bit.ly/2QLB96f</u>. If you don't find your answer, reach out to BII team member Hervør Lykke Olsen, <u>hlo@novo.dk</u> or +45 4020 7754.

## What is the BioInnovation Institute?

The BII is a Novo Nordisk Foundation Initiative. We offer researchers and scientists in life science help to bring interdisciplinary ideas to life and research to market, through providing network, support, facilities, and funding. We embrace all stages of start-ups through our three programs: Proof of Concept, Business Acceleration Academy and Creation House (incubation).

#### Read more on

www.bioinnovationinstitute.com

